

Call for Papers

Special Issue of the *Journal of Economics and Statistics*
(Jahrbücher für Nationalökonomie und Statistik) on

20 Years of European Monetary Union

Guest editors

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Topic

The European Monetary Union came into force in 1999 after intense discussions about being an optimal currency union and about its initial member states. Over the first two decades, membership increased from 11 to 19 countries, but the new currency had to go through turbulent times. The Global Financial Crises in 2007/08 and the subsequent crisis in some of the euro area countries called into question the stability of the monetary union. In fighting the crises and the subsequent deflationary risks, the European Central Bank widened its repertoire of monetary policy instruments as other major central banks did. In addition, European governments created the European Stability Mechanism and centralized major parts of their banking supervision by establishing the European Banking Union. Despite a number of prophecies of doom also from academic circles, the European Monetary Union has survived, but the dispute about its optimal structure and governance is still ongoing.

In light of the 20th anniversary of the European Monetary Union, we invite submissions of both theoretical and original empirical research that addresses questions such as:

- Effects of the European Monetary Union
- Monetary policy of the European Central Bank
- Fighting the crises in Euro Area countries
- What are the appropriate structures and governance of the European Monetary Union?
- Has the European Monetary Union led to more convergence?
- The international role of the euro
- The euro exchange rate development
- Fiscal policy in the European Monetary Union
- Wage and price developments in the European Monetary Union
- The European Banking Union
- Issues related to the European sovereign debt crisis

One guest editor and two anonymous referees will referee each submission.

Dates

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| Submission of full papers: | before October 1, 2018 |
| Feedback from referees: | before December 15, 2018 |
| Submission of revised papers: | before January 31, 2019 |

Submissions

Please submit your paper in English through the online portal <https://mc.manuscriptcentral.com/jbnst>, selecting research-article as type and “Special Issue: 20 Years of EMU” as attribute